



World Equity Group
Exchange Disclosure Form

Mutual funds, fixed/fixed index annuities, variable annuities and variable life insurance are products primarily designed to meet long-term investment goals and objectives and life insurance planning needs. Only you can decide whether replacing your existing product for another replacement product is appropriate for your personal situation and needs. This form provides important disclosure information about the features, benefits, expenses, costs, and surrender and/or sales charges of both the existing product and the replacement product being recommended by your Advisor.

Existing Product(s):

Investment Name(s) _____ Type of Product(s) _____

Account and/or Policy Number(s) _____ Date of Purchase(s) _____

Initial Premium or Investment Amount \$ _____

Current Account Value \$ _____ Current Account Surrender Value \$ _____

Is there a surrender, sales charge or penalty for replacing the existing product? YES NO

If **YES**, Amount or Percentage: \$ _____ % _____

Is there a loan outstanding? YES NO If **YES**: Loan Amount: \$ _____

Life Insurance Face Amount/Death Benefit \$ _____

VA Death Benefit Amount \$ _____

VA Guarantee Rider Benefit Amount \$ _____

Is the transaction a 1035 exchange? YES NO

(If **YES**, Advisor must complete the WEG VA Transaction Worksheet and the WEG VA Cost Comparison Form)

Proposed Switch or Replacement:

Investment Name(s) _____ Product(s) Types _____

Initial Premium or Investment Amount \$ _____

Sales Charge(s): Front End Load Back End Load or CDSC Investment Advisory Fee

Sales Charge Amount \$ _____ Investment Advisory Fee _____ %

If back end or CDSC the new surrender charge period or CDSC schedule is:

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Please check the reason(s) for the switch or replacement. (WEG Advisor must provide a **detailed** explanation covering the specific reason(s) for **ALL** boxes checked below):

- Existing product does not meet current financial goals and/or investment objectives
- Desired features, benefits and/or riders that are not available with the existing product
- Changes in life insurance death benefit protection or planning needs
- Other (specify):

Client's Acknowledgement:

I acknowledge and had an opportunity to review the following:

1. I have received a prospectus for the replacement product(s).
2. I may incur a capital gain or loss and/or tax liability by making this exchange and have been advised to contact a qualified tax professional about my specific situation. If I am purchasing a variable annuity in a qualified plan, such as an IRA, the tax deferral benefit is already provided for in the qualified plan. Therefore, I am purchasing the variable annuity for the other additional benefits or riders it provides.
3. My Advisor may receive compensation including commissions or fees as a result of this transaction.
4. If my existing product is a mutual fund, I realize that I may be able to make an exchange without paying a sales charge by switching into another fund within the same fund family.
5. The new replacement product(s) is not guaranteed, subject to market risk, fluctuation and potential loss of principal. There is no guarantee that the new product(s) will perform any better than the existing product(s) being replaced.

_____ Client's Name Printed	_____ Client's Signature	_____ Date
_____ Client's Name Printed	_____ Client's Signature	_____ Date

WEG Advisor's Explanation:

_____ Advisor's Name Printed	_____ Advisor's Signature	_____ Date
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WEG Principal's Review:

Approved Disapproved

WEG Principal's additional comments or information:

WEG Principal's Name Printed

WEG Principal's Signature

Date